



Republic of the Philippines  
Professional Regulation Commission  
Manila

PROFESSIONAL REGULATORY BOARD OF REAL ESTATE SERVICE

RESOLUTION NO. 117  
Series of 2016

**ENDORISING THE REGISTRATION OF THE CAVITE CENTRAL REAL ESTATE BOARD (CCRB) INC. WITH THE SECURITIES AND EXCHANGE COMMISSION**

**WHEREAS**, in the pursuit of the regulatory mandate of the Professional Regulation Commission, it may look into the condition affecting the practice of the professions under its jurisdiction and whenever necessary, adopt such measures as may be deemed proper for the enhancement of the profession;

**WHEREAS**, the professional regulatory laws expressly allow the formation of professional organizations/associations, subject to the conditions prescribed by law;

**WHEREAS**, the incorporation or registration of the professional organization/association with the Securities and Exchange Commission (SEC) bestows upon the entity a juridical personality, enabling it to exercise rights and assume obligations as may be allowed by law;

**WHEREAS**, in accordance with the Memorandum of Agreement between the PRC and SEC dated September 16, 2002, the registration of a professional organization/association with the SEC is conditioned on the issuance of an endorsement by the PRC;

**WHEREAS**, the PRC and the Professional Regulatory Board of Real Estate Service (Board) in their endorsement for SEC registration, are mandated to look into the Articles of Incorporation and Bylaws, including their amendments, to ensure that the same conform to existing laws governing the practice of professions;

**WHEREAS**, upon review of the pertinent laws and regulations and after consideration of the endorsed Articles of Incorporation and Bylaws of Cavite Central Real Estate Board (CCRB) Inc., the Board finds the same to be consistent with Republic Act No. 8981, otherwise known as the PRC Modernization Act of 2000, Republic Act 9646 or the Real Estate Service Act of the Philippines, and other pertinent rules and regulations.

**NOW THEREFORE**, the Board **RESOLVES**, as it hereby **RESOLVED**, to favorably endorse the registration of **CAVITE CENTRAL REAL ESTATE BOARD (CCRB) INC.**, with the SEC and to issue the corresponding **Certificate of No-objection** to the same, subject to the approval of the Commission.

Done in the City of Manila, this 8th day of August, 2016.

**EDUARDO G. ONG**  
Chairman

**FLORENCIO C. DIÑO II**  
Member

**VACANT**  
Member

**RAFAEL M. FAJARDO**  
Member

**VACANT**  
Member

Attested by:



**LOVELIKA T. BAUTISTA**

OIC, Office of the secretary to the Professional Regulatory Boards

Approved by:



**TEOFILO S. PILANDO, JR.**

Chairman



**ANGELINE T. CHUA CHIACO**

Commissioner



**YOLANDA D. REYES**

Commissioner

